



Varoon Chandra
Senior Partner

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With over 22 years of experience, Varoon Chandra heads the Capital Markets practice. Varoon has extensive experience in international and domestic capital market transactions, including issuance of foreign currency convertible bonds and global depository receipts, Indian initial public offers, rights issues, and qualified institutions placements. He also advises on securities regulations issued by the Securities and Exchange Board of India.

Experience

- Partner, AZB & Partners (2011 – Present)

Key Practice Areas

- Capital Markets

Recent Work Highlights

- YES Bank Limited on its restructuring under Section 45 of the Banking Regulation Act, including a private fund raise of approximately USD 1.3 billion and a follow on public offering of approximately USD 2 billion
- Reliance Industries Limited on its rights Issue of approximately USD 6 billion
- Housing Development Finance Limited on its Qualified Institutions Placement of approximately USD 2.3 billion
- ICICI Bank Limited on its Qualified Institutions Placement of approximately USD 2 billion
- BSE Limited with respect to its Initial Public Offering of USD 186 million, awarded ‘Deal of the Year’ by the India Business Law Journal (2017)
- Axis Bank Limited in the Qualified Institutions Placement of approximately USD 1.3 billion, awarded ‘Deal of the Year’ by the India Business Law Journal (2019)

Professional Qualifications

- B. A. B.L. (Hons.), NALSAR University of Law, Hyderabad (2004)

Recommended for Capital Markets (2019), IPO, Fund Raising, Insurance & General Board Advisory (2017) by the RSG India Report

Ranked Lawyer for Capital Markets (Equity) (2025 – 2026) and Capital Markets (Debt) (2025) by Chambers Global

Ranked Lawyer for Capital Markets (Equity) (2025 – 2026) and Capital Markets (Debt) (2025) by Chambers Asia-Pacific

Ranked as a ‘Band 1’ Lawyer for Capital Markets (Equity) and ‘Band 2’ Lawyer for Capital Markets (Debt) by Chambers Global (2022 – 2024)

Ranked as a ‘Band 1’ Lawyer for Capital Markets (Equity) and ‘Band 2’ Lawyer for Capital Markets (Debt) by Chambers Asia-Pacific (2022 – 2024)

Ranked as a ‘Band 2’ Lawyer for Capital Markets by Chambers & Partners Global (2018 – 2021)

Ranked as a 'Band 2' Lawyer for Capital Markets by Chambers & Partners Asia-Pacific (2015 – 2021)

Recognized as Lawyer of the Year (Equity Capital Markets) by IFLR1000 India Awards (2020)

Recognized as a 'Highly Regarded' for Capital Markets (Debt and Equity) by IFLR1000 (2017 – 2025)

Recognized as one of 'Asia's best lawyers' in a list published by IFLR (2020 – 2021)

Recognized as a 'Distinguished Practitioner' (2020 – 2025) and a 'Leading Lawyer' (2014 – 2019) for Capital Markets by Asialaw Profiles

Recognized as 'Leading Partner' (2025 – 2026), 'Leading Lawyer' (2021 – 2024) and Recommended Lawyer (2020) for Capital Markets by Legal 500 Asia Pacific

Recognized in the India Business Law Journal A-List (2025 – 2026)

Featured in IBLJ's 'A-List of India's Top 100 Lawyers' (2019 – 2024)

Part of Asia's Top 15 Capital Markets Lawyers 2022, a list published by Asian Legal Business

Recognized as a 'Thought Leader-India' (2020 & 2023), 'Global Leader' (2020) and Recommended (2021) and for Capital Markets – Debt & Equity by Who's Who Legal

Named a Leading Lawyer Champion for Capital Markets in the Legal Era Leading Lawyer Rankings (2022 – 2023)

Recognized as a 'Top Legal Practitioner' in India for Capital Markets by Banking, Finance and Transactional Law Expert Guide (2018)
