



Anil Kasturi
Senior Partner

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With over 30 years of experience, Anil Kasturi specialises in Mergers & Acquisitions, Joint Ventures, General Corporate and Private Equity. Anil has extensive experience in advising international and domestic clients, including multinationals, private equity funds and venture capital companies on all aspects of corporate and commercial law. He has experience in handling public takeovers, M&A transactions (both inbound and outbound), private equity investments and exits, joint ventures, complex restructurings, as well as private client practice. Anil's clients span a range of sectors, including manufacturing, retail, media and broadcasting, telecommunication, insurance, healthcare, hospitality, infrastructure, education, and real estate.

Experience

- Senior Partner, AZB & Partners (2004 – Present)

Key Practice Areas/Sectors

- Corporate/Mergers & Acquisitions
- Financial Services
- Private Client Practice
- Private Equity & Venture Capital
- Regulatory & Securities
- E-Commerce & Retail
- Education
- Insurance
- Pharmaceuticals, Healthcare & Life Sciences
- Technology, Media & Telecommunications

Recent Work Highlights

- Max Group on its (i) Sale of Max Healthcare to KKR and Radiant Life Care Private Limited through a composite scheme involving a merger and demerger; (ii) Sale of a minority stake in Max Life Insurance by Max Financial Services to Axis Bank creating a joint venture between both parties in the life insurance space; and (iii) Swap of shareholding held by Mitsui Sumitomo in Max Life Insurance for shareholding in Max Financial Services in a deal valued at USD 585 million
- Warburg Pincus on its (i) acquisition of a controlling stake in Imperial Auto Industries; (ii) acquisition of a minority stake from Tiger Global and other existing shareholders in ANI Technologies Private Limited; (ii) acquisition of a controlling stake in Parksons Packaging Limited; and (iii) sale/swap of shareholding of stake held in Bharti Telemedia into Bharti Airtel Limited in a deal valued at USD 430 million
- Bain Capital on its (i) investment in CitiusTech; (ii) acquisition of 24.99% in IIFL Wealth in a deal valued at US\$ 500 million; (iii) buyout of Lonza Specialty Ingredients in a deal valued at US\$ 4.2 billion; and (iv) minority investment in Axis Bank in a deal valued at US\$ 1 billion

- Bharti Group on the (i) purchase of Singtel's stake in Bharti Airtel in a deal valued at USD 1.6 billion; and (ii) investment by Google in Bharti Airtel in a deal valued at USD 700 million
- Motherson Sumi on its complex internal restructuring involving the demerger of their domestic wiring harness business and merger of their residual auto component businesses, resulting in two publicly listed companies
- Brookfield on its acquisition of solar power assets of Emami Group

Directorships, Memberships & Affiliations

- Bar Council of Delhi (1999)

Professional Qualifications

- BA, LLB (Hons), National Law School of India University, Bangalore, India (1996)

Ranked at #15, amongst 50 Lawyers for RSGI Private Capital Rankings (2025)

Ranked a 'Band 1' for Corporate/M&A by Chambers & Partners Global (2022 – 2026)

Ranked a 'Band 1' Lawyer for Corporate/M&A (2022 – 2026), Private Equity (2021 – 2026) and Venture Capital (2021 – 2022) and Ranked for Venture Capital (2023) by Chambers Asia-Pacific

Ranked for Corporate/M&A by Chambers & Partners Global (2016 – 2021)

Ranked for Corporate/M&A (2020 – 2021) and Private Equity (2015 – 2020) by Chambers & Partners Asia-Pacific

Recommended by the RSG India Report (2019)

Recognized as an 'Elite Practitioner' for Corporate/M&A and Private Equity (2024 – 2025) and 'Distinguished Practitioner' for Corporate/M&A and Private Equity (2020 – 2023) and by Asialaw Profiles

Recognized as a 'Highly Regarded' (2024 – 2025) and 'Notable Practitioner' (2021 – 2023) for M&A and Private Equity by IFLR1000

Named a 'Leading Partner' (2025 – 2026) and 'Leading Individual' (2024) for Private Equity & Investment Funds, 'Recommended Lawyer' for Corporate/M&A (2023 – 2026), Insurance (2021 – 2026), Private Client Practice (2021), Private Equity & Investment Funds (2021 – 2023) and TMT (2024 – 2026) by Legal500 Asia-Pacific

Recognized in the India Business Law Journal A-List (2025 – 2026)

Recognized as a 'Thought Leader' for M&A and Recommended for Corporate Governance by Lexology Index (2025)

Recommended for M&A and Governance (2024), Recognized as a 'Thought Leader - India' for Corporate Governance and M&A (2023), 'Global Elite Thought Leader' (2021) for Corporate Governance and 'Global Leader' (2021) for M&A and 'Leading Practitioner' (2016, 2017, 2019 & 2020) for M&A and Corporate Governance by the International Who's Who Legal

Named a Leading Lawyer Champion for Corporate/M&A and Private Equity (2022) and named a Leading Lawyer Champion for Corporate/M&A (2023) in the Legal Era Leading Lawyer Rankings

Featured in the 'Top 100 Indian Lawyers' list, published by India Business Law Journal (2022 – 2024)

Part of Top 35 in the 'Top 100 Corporate Dealmakers of the Year 2018–19' List published by Legally India

Recommended for Corporate Law by the RSG India Report (2017)
