



Vatsala Rai
Partner

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Vatsala Rai has 16 years of experience and specializes in Restructuring & Insolvency, Dispute Resolution and Corporate / Mergers & Acquisitions matters. She has represented several clients in various India fora, particularly with regards to their bankruptcy proceedings before the NCLT. She has also advised on court mergers and internal restructurings.

Experience

- Partner, AZB & Partners (2021 – Present)

Key Practice Areas

- Corporate/Mergers & Acquisitions
- Dispute Resolution
- Restructuring & Insolvency

Recent Work Highlights

- Samvardhana Motherson Group on restructuring the dealership, trading and servicing of trucks under the "Bharat Benz" and "Mercedes Benz" brands through a scheme of demerger
- Reserve Bank of India on multiple mandates before the Delhi High Court
- Dewan Housing Finance Ltd. On various writ petitions before the Delhi High Court on challenging the constitutionality of the provisions of the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudicating Authority) Rules, 2019
- Educomp Infrastructure & School Management Limited, on its CIRP
- Punj Lloyd Limited, a company involved in Engineering Procurement and Construction contracts in India and abroad, on its the CIRP
- Max Group on an internal restructuring involving various investment companies before the National Company Law Tribunal, Delhi

Directorships, Memberships & Affiliations

- Bar Council of Delhi (2010)

Professional Qualifications

- BBA LL.B., Symbiosis Law School, Pune (2010)

Recommended Lawyer for Restructuring & Insolvency by Legal 500 Asia Pacific (2026)

Recognized as a 'Litigation Star' (2026) and 'Future Star of the Year' (2025) by Benchmark Litigation Asia Pacific

Recognized as 'Rising Star Partner' for Restructuring & insolvency by IFLR1000 (2025)
