



Sweta Ananthanarayanan

Partner

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Sweta Ananthanarayanan has over 12 years of experience in capital markets, working on a variety of capital markets transactions, including public offerings of equity shares, rights issues, qualified institutions placements of securities, bond and depository receipt offerings and buybacks of equity shares. She has represented and advised Indian and overseas corporate clients in diverse sectors, such as, banking and financial services, infrastructure, information technology, insurance, petroleum, pharmaceuticals, online gaming, real estate and solar EPC.

Experience

- Partner, AZB & Partners (2025 – Present)

Key Practice Areas

- Capital Markets
- Pharmaceuticals, Healthcare & Life Sciences
- Technology, Media & Telecommunications
- E-Commerce & Retail
- Fintech & Digital
- Insurance

Recent Work Highlights

- Book running lead managers in relation to the IPO of Tata Capital Limited. The Company is the third largest diversified NBFC in India.
- Aegis Vopak Terminals Limited in its IPO which aggregated to INR 28,000 million (approximately USD 326.77 million). The Company was established as a joint venture between Aegis Logistics Limited and Vopak India BV, a part of Royal Vopak.
- Book running lead managers in relation to the QIP of Sona BLW Precision Forgings Limited which aggregated to INR 24 billion (approximately USD 286 million). This is one of the largest capital raises by the auto components manufacturer in the recent years.
- Book running lead managers on the IPO of Swiggy Limited, which aggregated to INR 113.27 billion (approximately USD 1.35 billion). One of India's largest initial public offerings of the year, and the second largest initial public offering by an e-commerce and food delivery player.
- Go Digit General Insurance Limited, and its promoters, Go Digit Infoworks Services Private Limited, Oben Ventures, Kamesh Goyal and FAL Corporation, a Fairfax group entity, in relation to its initial public offering. This IPO is by one of India's leading digital full stack insurance companies.
- The Company and Selling Shareholders in relation to the IPO of Allied Blenders and Distillers Limited, which aggregated to INR 15 billion (approximately USD 179.61 million). Allied Blenders is the largest Indian-owned Indian-made foreign liquor ("IMFL") company and the third largest IMFL company in India, in terms of annual sales volumes between Fiscal 2014 and Fiscal 2022.

Membership & Affiliation

- Bar Council of Maharashtra & Goa (2014)

Professional Qualifications

- Government Law College, B.L.S., LL.B (2014)

Ranked as a 'Rising Star' lawyer for Capital Markets by IFLR1000 (2023 – 2025)

Recognized as 'Rising Star' lawyer for Capital Markets by Asialaw Profiles (2024 – 2025)

Recognized 'Leading Associate' (now Partner) for Capital Markets by Legal500 Asia Pacific Rankings (2026)

Ranked as a 'Leading Associates' for Capital Markets by Legal500 Asia Pacific Rankings (2025)

Ranked as a 'Rising Star' lawyer for Capital Markets by Legal500 Asia Pacific Rankings (2024, 2023)
